

We thought you'd like to know...

## Entrance Fee Refunds

When it comes time to move from your home, and a subsequent occupant pays PVRC an entry fee on the home, PVRC will refund to you or your heirs 90% of the entrance fee paid by the subsequent occupant. This is similar to what you'd receive if you were to sell property, through a realtor.

What this amounts to is that PVRC keeps 10% and covers costs associated with securing a new entrance fee for your home.

We think this compares pretty favorably to the costs you would incur in a conventional sale – costs such as real estate commissions, surveys, closing fees, home inspections fees, etc., etc., etc. Plus, PVRC handles the details, so that you don't have to fuss with it!! And you or your estate gets the benefit of realizing the appreciated value!!!

Please refer to the Meridian Woods Residency Agreement for complete details on equity interest refunds.