

We thought you'd like to know...

Entrance Fee Procedures

The procedure for moving into a Meridian Woods home is as follows:

- An initial deposit (refundable) of \$1,000.00 initiates the procedure. Your Meridian Woods project manager will begin the process of working with you to put together all of the details of your Meridian Woods home, including floor plan modifications, options, selections, etc. Once all the details have been finalized and the completed price determined;
- You'll execute the Meridian Woods Residency Agreement, and make a down payment of 25% of the entrance fee. We'll schedule a certification meeting with you, our Meridian Woods project manager, and our Meridian Woods builder, to go over all of the details of your home, and make absolutely certain we'll be building it just as you want it. Shortly thereafter construction will commence.
- 30 days into the construction process, you'll make a second payment of 25% of the entrance fee.
- 30 days thereafter (60 days total), you'll make an additional payment of 25% of the entrance fee.
- Your final payment of 25% will come at the completion of your home, after you've participated in our residency orientation, and agreed that your home has been completed just as you expected, and is ready to move in.

While many of our Meridian Woods residents will be paying the entrance fees on their homes outright, some folks, for a variety of reasons, may need to finance some portion.

You can finance 45% of your entrance fee on your MERIDIAN WOODS home. Although, because of the special nature of this arrangement, your financing will need to be done through a local lender who

is familiar with the project. (These mortgages cannot be sold in the secondary market, and will be held in-house by the financial institution making the mortgage.) Your Meridian Woods project manager will be glad to supply you with a list of participating local lenders.

Please refer to the Meridian Woods Residency Agreement for complete information on the Service Program